



## NEWS RELEASE

For ASB Real Estate Investments  
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### **ASB Promotes Brian Chen to Vice President**

**WASHINGTON, DC** — June 12, 2017 — ASB Real Estate Investments announced today that Brian Chen has been promoted to Vice President-Capital Investments. He is responsible for sourcing, underwriting, and due diligence of potential real estate transactions, and drives value creation by executing each investment’s business plan. Chen joined ASB in 2014 and has more than nine years of experience in commercial real estate. Prior to ASB, Chen was with Tishman Speyer involved in leasing, asset management and acquisitions of office properties in the District, Maryland and Northern Virginia area. He received his BA from Georgetown University and MBA in Real Estate from George Washington University.

Robert Bellinger, President and CEO of ASB Real Estate Investments, said: “Brian’s promotion recognizes his contributions to developing creative solutions to drive investment performance for our clients, as well as his embracing our collegial environment for sharing responsibility and accomplishment across our team.”

#### **About ASB Real Estate Investments**

ASB Real Estate Investments (ASB), a division of ASB Capital Management, LLC, is a leading U.S. real estate investment management firm with \$7.4 billion\* in gross assets under management for over 360 domestic and international institutional clients. Headquartered in Washington DC, ASB invests in major urban markets across the country, concentrating in office, multifamily, retail and industrial properties. ASB manages the ASB Allegiance Real Estate Fund, its sole vehicle for core investing; the ASB Meridian Real Estate Funds, a series of low-leverage value creation vehicles; and a development separate account. For more information about the company, visit [www.asbrealstate.com](http://www.asbrealstate.com).

\*As of 3/31/2017.

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